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July 31, 2014

BY E-MAIL

Honorable Thomas P. Griesa
United States District Judge
Daniel Patrick Moynihan Courthouse
500 Pearl Street
New York, NY 10007-1312

Re: *NML Capital, Ltd. v. The Republic of Argentina*
Nos. 08 Civ. 6978, 09 Civ. 1707, 09 Civ. 1708
Aurelius Capital Master, Ltd. v. The Republic of Argentina
Nos. 09 Civ. 8757, 09 Civ. 10620, 10 Civ. 3970, 10 Civ. 8339
Aurelius Opportunities Fund II, LLC v. The Republic of Argentina
Nos. 10 Civ. 1602, 10 Civ. 3507
Blue Angel Capital I LLC v. The Republic of Argentina
Nos. 10 Civ. 4101, 10 Civ. 4782
Pablo Alberto Varela v. The Republic of Argentina
No. 10 Civ. 5338
Olifant Fund, Ltd. v. The Republic of Argentina
No. 10 Civ. 9587

Dear Judge Griesa:

We represent plaintiffs Aurelius Capital Master, Ltd., Aurelius Opportunities Fund II, LLC, ACP Master, Ltd., and Blue Angel Capital I LLC. We write on behalf of plaintiffs in all of the above-referenced cases, and with the consent of non-parties - Euroclear Bank SA/NV and Clearstream Banking SA.

Hon. Thomas P. Griesa

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July 31, 2014

I enclose a form of order that plaintiffs, Euroclear and Clearstream have consented to that would resolve Euroclear's motion to clarify the Amended February 23, 2012 Orders and Clearstream's motion to clarify or modify the Amended February 23 Orders.

Clearstream and Euroclear request that the court enter the order as soon as possible.

Respectfully yours,

Edward A. Friedman

Edward A. Friedman

Enclosure

cc: All counsel of record (by ECF)